

25th January, 2018

To,

Corporate Relations Department BSE Limited P.J.Towers, Dalal Street Mumbai – 400 001	Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai – 400059
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Dear Sirs,

Sub.: Outcome of Meeting of the Board of Directors of the Company.

We refer to the Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and wish to inform you that the Board of Directors of the Company at the adjourned meeting held today on, i.e. 25th January, 2018:

1. Considered and taken on record the resignation tendered by Mr. Sumit Mishra from the office of Company Secretary and Compliance Officer of the Company.
2. Considered and taken on record resignation tendered by Mrs. Gayathri Girish (DIN: 07145426) from the office of Board of Directors of the Company w.e.f. 22nd January, 2018
3. Appointed Mr. Deepak A. Pednekar (DIN:07639771) as an Additional Director on the Board of the Company. Brief profile of Mr. Deepak A. Pednekar is as under:

Mr. Deepak A. Pednekar, aged 55, is appointed as Additional Director on the Board of Directors of the Company. He is having vast and diversified experience of around 3 decades to his credit in the field of Accounting, Management and Administration. He is not related to any other member of the Board of Director or promoters of the Company. He is not holding any shares in the Company.


Further, as the Un-audited Financial Results for the quarter ended on 31st December, 2017 and period ended on that date along with the Limited Review Report pursuant Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were not ready, the Board decided to considered and take the same on record at a later date, intimation of which will be given in advance pursuant to the provisions of Regulation 29 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

You are requested to take the same on record.

Thanking you.

Yours truly,

For **VALUE INDUSTRIES LIMITED**


BHUJANG KAKAIDE
DIRECTOR
DIN: 06383819